



**The Ottawa
Hospital** | **L'Hôpital
d'Ottawa**
FOUNDATION FONDATION

By planning your gift to The Ottawa Hospital Foundation, you can leave a legacy while supporting improvements to The Ottawa Hospital and enjoying significant tax benefits. You can choose to direct your gift to the priority needs of the hospital or to a specific hospital department or research area.

When you make a contribution to the Foundation, you have a real impact on health care in our region. Your foresight will contribute to better patient care, modern facilities and equipment, and scientific breakthroughs.

If you are considering a gift through your estate in support of The Ottawa Hospital, we encourage you to consult your own financial and legal advisors. They will ensure your gift is tailored to your personal circumstances and that you maximize any tax advantages. As the fundraising arm of The Ottawa Hospital and the Ottawa Hospital Research Institute, the Foundation administers all bequests on their behalf.

The following is some general information that may be useful to you and your legal advisor if you are planning a gift through your estate.

Legal Name and Charitable Registration Number

Legal Name: The Ottawa Hospital Foundation

Charitable Registration Number: 86904 2747 RR0001

Bequests

A bequest is a donation in your Will that is distributed by your estate after your death.

Upon your death, the Foundation will issue a donation receipt for the bequest. This receipt will result in a tax credit that may be claimed for up to 100 per cent of your taxable income in the year of death and the preceding year.

Common types of bequests, and the wording to include in your Will:

Specific Bequest

The Ottawa Hospital Foundation receives a specific (or fixed) amount of money.

"I give the sum of \$_____ (dollars) to The Ottawa Hospital Foundation in the City of Ottawa, Province of Ontario, Canada."

Residual Bequest

A gift of all or a percentage of whatever remains (the "residue") after all taxes, liabilities, administrative expenses and specific bequests have been paid. The greatest advantage of this bequest is that, as your estate increases or decreases in value over time, your donation remains proportionate.

"I give the rest, residue and remainder of my estate [or ____ % of the residue] to The Ottawa Hospital Foundation in the City of Ottawa, Province of Ontario, Canada."

Contingent Bequest

Takes effect only if the primary intention cannot be met. For example, you direct the Foundation to receive a portion of your estate if other beneficiaries do not survive you.

"If [name of beneficiary] does not survive me, or shall die within thirty days from the date after my death, I give to The Ottawa Hospital Foundation, City of Ottawa, Province of Ontario, Canada, ____ % of the residue of my estate [or \$____]."

Directing your Bequest

Many bequests left to The Ottawa Hospital Foundation are "unrestricted" meaning that they can be used for the priority needs of The Ottawa Hospital at the time the bequest is received.

A "restricted" bequest allows you to direct your gift towards a specific purpose at The Ottawa Hospital.

We would be pleased to discuss specific wording of your bequest with you or your lawyer to ensure that your wishes are able to be carried out when the bequest is received.

Endowment Funds

An endowment fund is a gift that is invested by The Ottawa Hospital Foundation and provides income to support The Ottawa Hospital and/or the Ottawa Hospital Research Institute. The principal is never spent and continues to provide income year after year.

The Ottawa Hospital Foundation provides donors with opportunities to create a named endowment fund with a bequest of \$10,000 or more under their Will. An endowment fund can be established in your name, your family name or in honour of an individual of your choice.

Income from an endowment fund can be directed to the priority needs of The Ottawa Hospital or to a specific purpose or area that the donor wishes to support.

Suggested Wording

If you wish to establish an endowment fund with a bequest in your Will, here is suggested wording that you may want to share with your lawyer:

“I give the sum of \$_____ (dollars) [or _____% of the residue of my estate] to The Ottawa Hospital Foundation to be used to establish an endowment fund to be known as the _____ (name) Endowment Fund. The annual income from the endowment fund shall be used for [state purpose].

It is also recommended that the following language be added to any restricted use language in your Will:

“If, in the opinion of The Ottawa Hospital Foundation Board of Directors (hereinafter referred to as “the Board”) it should become impossible, inadvisable or impractical to apply these funds to the purpose so designated, the Board shall use the said funds or such part thereof in such manner as in its discretion may seem to be to the best advantage of The Ottawa Hospital Foundation for other purposes consistent with the spirit and intention of this gift.”

Thank you for considering a bequest to The Ottawa Hospital Foundation. Please know that a bequest is a meaningful expression of your gratitude and that it will, one day, go on to touch the lives of many more patients – perhaps your family and friends – who depend on The Ottawa Hospital.

If you have any questions or require further assistance, please contact:

The Ottawa Hospital Foundation
ATTN: Heather McLean
VP, Development & Corporate Philanthropy
737 Parkdale Avenue, 1st Floor, Box 610
Ottawa, ON K1Y 1J8
(613) 761-4295
hmclean@toh.ca